

FRANKLIN

278 Main Street, Suite 311, Greenfield, MA 01301

Ph: 413-774-4837 | Fax: 413-774-5677

Board Meeting: Usually meets the last Thursday of each month

ADMINISTRATION

Board Members: Patricia Auchard (*Chairperson*)
David Gendron, Kathleen Hammock, Sandra Hanks, Paul Mokrzecki

Board Administrator: Steven Wilson

ACTUARIAL

Funded Ratio:	75.9% (1/99)	Date of Last Valuation:	1/99
	65.4% (1/98)	Actuary:	Stone
	55.4% (1/90)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	1,163		
Retired Members:	313		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	4.44%	2000 Market Value:	\$42 million
1996-2000:	11.95%	1999 Market Value:	\$40 million
1985-2000:	10.47%	1998 Market Value:	\$37 million
Return Target:	N/A	1997 Market Value:	\$31 million
Actuarial Assumed		1996 Market Value:	\$26 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	0	RTS Reviews:	2
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant findings resolved.